

NEW SOUTH WALES,

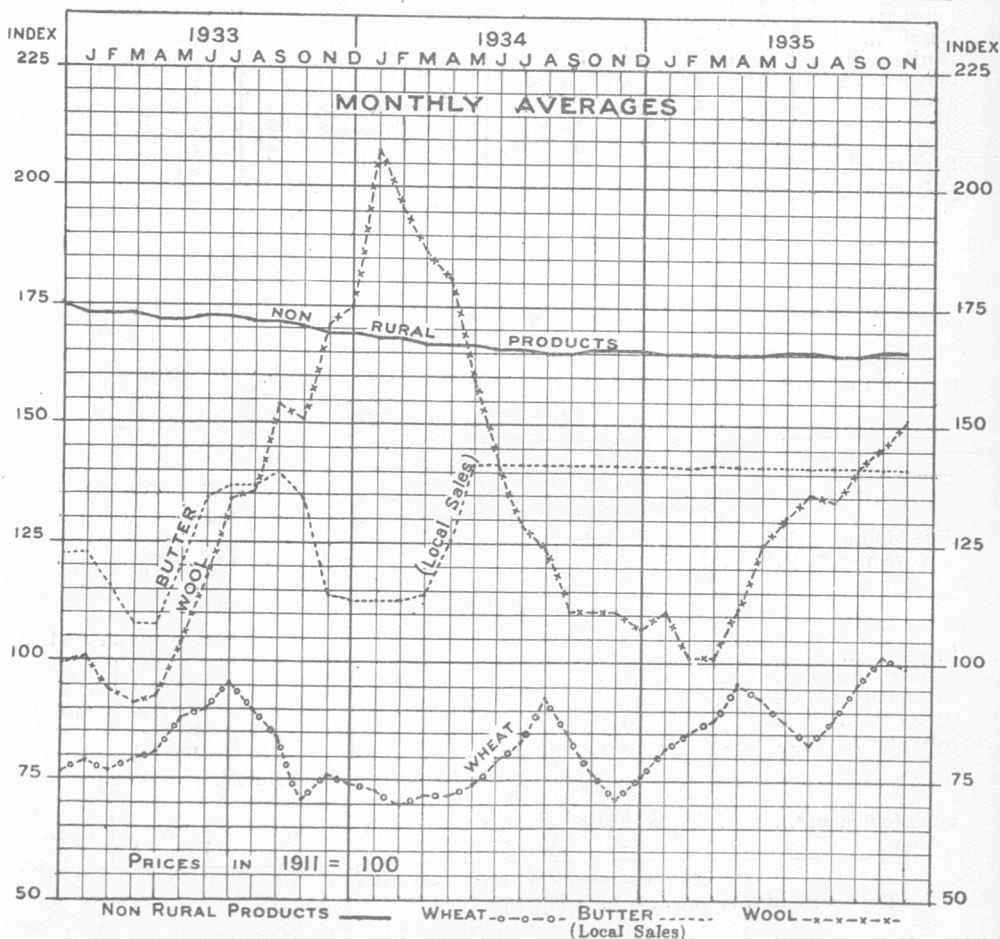
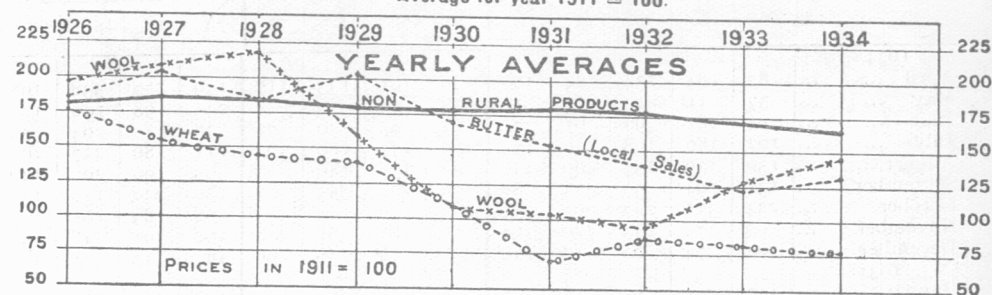
MONTHLY SUMMARY OF BUSINESS STATISTICS.

No. 56. DECEMBER 23, 1935.

Issued by T. Waites, Government Statistician.

INDEX OF WHOLESALE PRICES (SYDNEY).

Average for year 1911 = 100.



All prices are in Australian currency. The indexes for recent months are shown in table 25 on page 11 of this summary. The footnotes to that table apply also to this graph.

SECTION A.—RAINFALL AND PRODUCTION.

1. RAINFALL—INDEX.

Index showing Weighted Average Ratio of Actual to Normal Rainfall.

(Average rainfall for each month = 100.)

Month.	Sheep Districts.					Wheat Districts.				Dairying Districts (Coastal only).			
	N.	C.	S.	W.	T.	N.	C.	S.	T.	N.	C.	S.	T.
1934.													
April ...	85	84	134	84	106	70	101	133	117	179	177	338	198
May ...	37	11	5	4	15	14	8	0	4	231	98	100	180
June ...	54	81	90	61	74	61	83	70	72	28	45	204	55
July ...	162	180	168	120	165	162	173	160	163	211	189	227	207
August...	130	139	154	89	136	132	133	140	137	95	109	206	128
September	131	94	59	52	88	133	78	55	71	136	226	110	156
October	224	311	247	363	271	233	276	250	255	98	85	101	95
November	96	173	243	120	168	80	181	262	218	100	95	148	105
December	104	74	64	18	76	95	72	58	66	127	110	81	116
1935.													
January	145	105	112	53	115	165	114	108	117	88	105	87	92
February	57	79	141	19	87	55	93	118	104	127	113	183	130
March ...	13	14	36	20	21	12	13	32	24	100	112	54	97
April ...	56	108	264	96	143	62	131	256	199	71	23	159	70
May ...	37	39	18	6	28	32	50	18	28	73	38	26	58
June ...	20	27	35	50	30	19	29	38	33	13	46	66	28
July ...	105	88	115	82	103	107	89	128	115	117	67	30	93
August...	49	58	73	42	59	53	62	74	68	48	50	15	44
September	187	124	110	168	142	148	99	113	114	227	175	90	196
October	96	168	131	99	128	110	122	115	116	97	94	146	102
November	23	44	30	25	31	23	43	20	27	32	30	138	45

N.—Northern; S.—Southern; C.—Central; W.—Western; T.—Total, all districts.

2. WOOL.

Receipts of wool in the current season to 13th December are two per cent. less than the totals of the corresponding period last year.

SYDNEY WOOL SALES.

Period.	1933.	1934.	1935.	1933.	1934.	1935.
	Number of Bales Sold.			Sales.		
				Amount Realised for Wool Sold.		
Five Months ended 30th November * ...	529,255	355,410	542,174	£ 9,793,048	£ 4,565,292	£ 9,143,521
	Number of Bales Received into Store.					
	During Month.			Total for Season to end of Month		
July ...	47,476	50,649	50,740	47,476	50,649	50,740
August ...	192,746	168,244	185,192	240,222	218,893	235,932
September ...	268,143	241,781	257,809	508,365	460,674	493,741
October ...	236,951	304,447	288,793	745,316	765,121	782,534
November ...	165,939	195,596	193,805	911,255	960,717	976,339
	Number of Bales in Store Unsold.					
30th November*...	394,852	666,895	452,449	...	...	...

* Including carry-over from previous season.

The course of wool prices is shown in Table 25.

3. WHEAT.

The area sown with wheat for 1935-36, according to returns of wheatgrowers was 4,039,800 acres, including 3,813,900 acres for grain. The final forecast of the Director of Marketing (based on conditions at 14th November, 1935) was that the crop for grain in 1935-36 would be 46,000,000 bushels. On 7th December, 1935, the quantity of wheat grain (old and new) stored in silos and on railway premises was 10,439,000 bushels. Of this quantity, 2,883,000 bushels were on sites in the Metropolitan Area.

WHEAT AND FLOUR EXPORTED OVERSEA FROM NEW SOUTH WALES (DIRECT).

Month.	1932-33.	1933-34.	1934-35.	1932-33.	1933-34.	1934-35.
Bushels of Wheat.			Tons of Flour.			
April	1,184,170	3,518	1,494,727	16,499	14,392	20,812
May	635,482	22,487	2,588,543	15,080	15,117	23,660
June	1,382,372	472,912	954,023	14,656	13,195	17,992
July	2,221,918	1,192,697	1,864,905	20,984	13,480	26,711
August	2,078,362	1,447,878	1,453,362	14,320	31,404	20,389
September	1,168,833	1,030,380	1,322,332	15,586	17,499	19,841
October	1,117,700	2,769,122	2,510,702	19,418	30,042	24,533
November	1,259,795	1,523,930	1,858,365	17,896	29,182	23,641

WHEAT AND FLOUR.

Bushels of Wheat (Equivalent).			Value £.			
December	7,101,449	1,955,154	1,515,281	1,039,656	258,707	204,313
January	6,750,537	1,544,700	2,894,573	981,122	196,893	370,215
February	9,019,564	871,359	689,389	1,258,224	103,923	91,675
March	5,603,643	1,284,340	1,387,516	806,092	150,247	203,009
April	1,969,815	688,839	2,485,763	277,630	80,143	388,010
May	1,353,556	742,349	3,715,210	198,201	87,539	615,861
June	2,080,293	1,101,229	1,810,763	314,021	145,694	285,725
July	3,221,139	1,834,611	3,136,836	522,171	256,681	487,908
August	2,760,274	2,943,283	2,424,279	455,993	433,295	370,787
September	1,911,033	1,863,649	2,267,120	310,724	300,450	365,340
October	2,042,371	4,199,682	3,678,942	282,134	659,294	646,281
November	2,111,988	2,913,554	2,984,125	283,322	434,032	536,342
Total (year)	45,925,662	21,942,749	28,989,797	6,729,290	3,106,898	4,565,466

The course of wheat prices is shown in Table 25.

4. BUTTER.

The production of butter in 1934-35 was two per cent less than that of the record season, 1933-34.

Month.	Output of Butter (New South Wales factories).		Butter exported oversea (New South Wales).			
	1934.	1935.	Quantity.		Value.	
	1934.	1935.	1934.	1935.	1934.	1935.
	Thousand lb.		Thousand lb.		£	£
Year ended 30th June..	143,208	140,158	59,238	57,672	2,133,101	2,155,178
Total, January to June	76,613	71,960	36,187	34,884	1,268,697	1,354,435
April	12,064	11,318	5,367	6,024	197,359	217,318
May	9,136	7,786	4,797	2,911	163,952	123,053
June	6,690	4,966	2,671	315	94,964	13,793
July	5,688	4,575	568	281	20,963	11,644
August	6,340	4,853	706	225	22,061	11,010
September	8,828	6,768	1,505	363	54,721	18,574
October	14,558	10,802	5,338	2,030	190,519	118,245
November	15,927	...	7,144	5,022	253,258	252,115

The course of local butter prices is shown in Table 25. Export sales parity (Sydney) on 12th December, 1935, was 94s. per cwt. compared with 73s. per cwt. a year previously.

5. COAL.

The quantity of coal raised in 1934, was 7,873,000 tons compared with 7,118,000 tons in 1933 and 6,784,000 tons in 1932.

Month.	Coal Hauled by Government Railways.†			Coal Exported from New South Wales.†		
	1933.	1934.	1935.	1933.	1934.	1935.
	tons.	tons.	tons.	tons.	tons.	tons.
Year ended 31 Dec....	4,902,779	5,667,414	...	2,599,950	2,769,942	...
May	473,995	509,002	587,972	237,107	256,395	259,926
June	433,589	491,642	520,257	214,259	253,185	213,886
July	400,236	527,814	577,453	193,438	217,489	223,990
August	440,452	538,572	560,476	215,005	258,996	226,320
September	380,503	435,825	528,845	174,425	209,895	250,948
October	398,280	486,795	581,374	214,252	241,606	267,000*
November	468,301	503,480	620,000*	255,351	236,454	281,000*
Total (January- November) ...	4,510,963	5,238,913	6,122,641*	2,362,116	2,527,964	2,712,706*

* Approximate. † Cargo and bunker, Oversea and interstate. ‡ Excludes coal used by the Railway Department and coal shipped or used in New South Wales without being hauled over Government railways.

6. MANUFACTURING INDUSTRY.

Tabulations embracing monthly returns from 42 large factories show the following results which afford some indication of trends in the manufacturing industry:—

Month.	Factory Sales.				Employees.				Weekly Salaries and Wages.			
	1932.	1933.	1934.	1935.	1932.	1933.	1934.	1935.	1932.	1933.	1934.	1935.
	Thousand £.				Hundreds.				Hundred £.			
January... ..	1,822	1,996	2,199	2,284	137	152	163*	184	497	545	562*	639
February... ..	2,108	2,098	2,326	2,468	141	156	173	191	519	559	598	692
March	2,273	2,297	2,434	2,615	144	155	175	194	535	549	612	699
April	2,019	1,862	2,097	2,427	144	156	177	193	529	529	615	696
May	1,989	2,153	2,394	2,643	142	157	178	194	523	539	628	702
June	1,823	1,964	2,142	2,243	139	155	178	196	501	536	622	706
July	1,887	1,986	2,234	2,511	142	160	179	199	520	531	634	712
August	2,058	2,176	2,364	2,576	150	162	182	200	554	563	646	725
September	2,116	2,143	2,259	2,490	155	167	183	203	559	593	651	736
October	2,042	2,198	2,461	2,817	156	171	188	206	556	605	670	757
November	2,326	2,470	2,620	...	156	174	188	...	560	606	675	...
December	2,375	2,414	2,502	...	155	173	186	...	587	621	689	...
Average (January October) ...	2,014	2,087	2,291	2,507	145	159	178	196	529	555	624	706

See also Table 22.

* Decrease due to a dispute in the Textile Industry.

NOTE.—Particulars for 1930 and 1931 were last shown in Nos. 34 and 46 respectively of this Summary.

7. BUILDING INDUSTRY.

Value of permits to erect new buildings and additions (compiled from returns of Municipal and Shire Councils). Government buildings are excluded:—

Year.	Month of November.				September Quarter.			
	Sydney and Suburbs.	City of Sydney.	Suburbs of Sydney.		Country Municipalities.		Total, New South Wales.*	
	Total New Buildings and Additions.	New Buildings and Additions.	New Buildings.		New Buildings.		New Buildings and Additions.	
			No.	Value.	No.	Value.		
1932	£ 177,598	£ 64,901	76	£ 80,380	313	£ 171,518	£ 684,247	
1933	277,457	37,700	141	177,234	430	231,776	1,343,459	
1934	561,617	105,357	307	380,676	831	528,125	2,272,514	
1935	727,029	165,965	374	430,970	1,080	719,684	3,554,963	

* Including seven Shires adjoining Metropolitan Area. All other Shires are excluded, as returns are not supplied.

Figures as to permits to erect new buildings or additions show in advance the trend in the building industry. More detailed information extending over a number of years is shown on pages 22 to 25 of the "New South Wales Statistical Bulletin" for September Quarter, 1935.

SECTION B.—TRADE.

8. VALUE OF IMPORTS AND EXPORTS OF MERCHANDISE.*

To and from New South Wales direct Oversea.

Year.	Australian Currency Values.				British Currency Values.			
	Month of November.		Five Months ended 30th November.		Month of November.		Five Months ended 30th November.	
	Imports.	Exports.	Imports.	Exports.	Imports.	Exports.	Imports.	Exports.
	Thousand £ A.				Thousand £ Stg.			
1933	2,581	5,871	12,432	18,298	2,061	4,688	9,926	14,610
1934	3,217	3,713	16,559	12,684	2,568	2,964	13,221	10,127
1935	†	5,221	†	16,832	†	4,168	†	13,439

*Excluding bullion and specie. The value of imports of merchandise in October, 1935, was £A.3,821,000 and £ Stg., 3,051,000 and for the four months ended 31st October, 1935, £A.14,617,000 and £ Stg., 11,670,000.
† Not available.

The values of imports represent the cost f.o.b. port of export plus 10 per cent., and are recorded in English currency. The values of exports are the values in the principal markets of New South Wales, and are recorded in Australian currency. The respective equivalent values in Australian and British currencies shown above are estimated.

9. WHOLESALE TRADE.

Approximate Amount of Sales (N.S.W.) by Traders Registered under Sales Tax Acts.

Month.	1931.	1932.		1933.		1934.		1935.	
	Total Taxable and Exempt Goods.	Taxable Goods.	Total Taxable and Exempt Goods.	Taxable Goods.	Total Taxable and Exempt Goods.	Taxable Goods.	Total Taxable and Exempt Goods.	Taxable Goods.	Total Taxable and Exempt Goods.
	Million £.	Million £.		Million £.		Million £.		Million £.	
January	9'33	4'53	9'89	4'05	9'52	4'26	9'87	4'69	10'85
February	9'71	4'70	9'52	4'49	9'98	4'64	10'37	4'87	10'82
March	9'64	5'05	9'55	4'97	10'92	5'30	10'92	5'83	12'39
April	11'37	5'39	10'17	5'00	10'67	5'25	11'25	5'60	12'00
May ...	9'81	5'03	10'17	5'35	11'37	5'58	11'64	5'94	13'14
June ...	10'71	4'67	9'61	4'76	10'63	4'93	10'91	5'12	11'60
July ...	9'65	4'66	10'09	4'55	10'33	5'08	11'46	5'31	12'15
August	9'10	5'01	10'22	5'08	11'23	5'12	11'40	6'34	13'54
September	10'45	5'42	11'10	5'79	11'51	6'01	12'25	6'19	12'84
October	10'47	5'17	11'13	5'53	11'30	5'73	12'47	6'71	14'70
November	10'51	5'25	11'05	5'16	11'42	5'52	11'99		
December	11'47	5'36	11'76	5'70	11'81	6'16	12'69		

* See note below.

Numerous commodities were exempted from tax as from 1st September, 1932, 26th October, 1933, and 1st August, 1934. Consequently, many traders dealing exclusively in exempt goods ceased to supply returns and the proportion of wholesale trade covered by the records has been progressively reduced. The figures for the four periods delineated above cannot be compared without allowance for this fact.

10. RETAIL TRADE.

Returns collected by the Retail Traders' Association Research Bureau in conjunction with the Commonwealth Bank from the principal Sydney stores indicate the following increases or decreases per cent. for months shown below compared with corresponding months of previous year:—

Month.	Number of Business Days in Month.		Net Sales (Value).	Value of Stock.	Wages and Salaries Paid.	Number of Employees.	Three Monthly Moving Average ended month shown.	
	Previous Year.	Current Year.					Net Sales (Value).	Wages and Salaries Paid
1935.			Percentage increase + or decrease —.					
January ...	25	25	+ 3'2	+ 4'1	+ 4'8	+ 5'0	+ 4'7	5'5
February ...	24	24	+ 5'0	+ 3'9	+ 5'5	+ 7'2	+ 4'0	5'2
March† ...	26	26	+ 1'4	+ 3'7	+ 1'4	+ 5'8	+ 3'2	3'9
April† ...	23	23	+ 11'4	+ 3'1	+ 7'4	+ 6'5	+ 6'1	4'7
May* ...	27	26	+ 10'8	+ 1'3	+ 3'7	+ 5'6	+ 8'2	4'1
June* ...	25	24	— 1'7	+ 1'1	— 1'0	+ 4'0	+ 7'1	3'3
July ...	26	27	+ 11'1	— 0'4	+ 6'6	+ 6'0	+ 7'1	3'2
August ...	27	27	+ 2'0	+ 2'6	+ 5'1	+ 5'0	+ 4'0	3'6
September ...	25	25	+ 1'3	+ 1'7	+ 6'0	+ 4'5	+ 5'0	5'9
October ...	26	26	+ 9'0	0'0	+ 3'2	+ 4'8	+ 4'1	4'8

* May, 1935, and June, 1934, included five Fridays.

† Easter fell in March 1934, and April, 1935.

SECTION C.—TRANSPORT AND TRAFFIC.

11. RAILWAYS.

NEW SOUTH WALES RAILWAYS REVENUE AND BUSINESS.

The financial results of operations were :—

		Month of October.			Four Months ended 31st October.		
		Gross Revenue.	Working Expenses.*	Excess of Revenue over Working Expenses.	Gross Revenue.	Working Expenses.*	Excess of Revenue over Working Expenses.
		£	£	£	£	£	£
1933	...	1,348,392	918,765	429,627	5,089,371	3,654,137	1,435,234
1934	...	1,461,039	908,718	552,321	5,254,627	3,649,811	1,604,816
1935	...	1,500,977	965,439	535,538	5,624,269	3,797,093	1,827,176

* Interest and Exchange on loan capital are not included as working expenses.

The amount of interest chargeable against the railways in 1934-35 was £5,677,540, exclusive of £843,012 exchange, etc.

					Month of October.		Four Months ended 31st October.	
					Net Goods Ton-mileage.*	Passenger Journeys.	Net Goods Ton-mileage.*	Passenger Journeys.
					thousands.	thousands.	thousands.	thousands.
1933	...	...	...	...	121,010	11,823	489,254	44,433
1934	...	...	...	...	144,882	13,836	524,936	52,182
1935	...	...	...	...	147,485	14,061	582,054	55,938

*Goods (including wayleave) and live stock. Ton-mileage represents the weight times the distance (miles) it was carried.

Substantial reductions in all passenger fares and in certain freight rates were made in 1933-34.

12. TRAMWAYS.

NEW SOUTH WALES TRAMWAYS.

	Sydney and Suburbs.			Newcastle and Suburbs.		
	Earnings.	Excess of Earnings over Working Expenses.*	Passengers Carried. ††	Earnings.	Excess of Earnings over Working Expenses.*	Passengers Carried.
	£	£		£	£	
Month of November,						
1933	244,061	47,751	21,824,711	17,583	5,321	1,626,604
1934	261,537	54,488	24,421,653	17,969	4,830	1,677,222
1935	260,093	60,135	23,635,966	19,314	5,418	1,797,204
Five months ended 30th November,						
1933	1,215,236	228,137	107,620,346	85,367	21,916	7,829,476
1934	1,249,485	243,001	113,280,727	87,700	20,166	8,080,620
1935	1,279,541	265,917	114,992,003	90,669	20,325	8,409,639

* Sinking Fund, Interest on Loan Capital, Exchange and Depreciation are not included as working expenses. The amount of interest chargeable against the tramways in 1934-35 was £359,040, exclusive of £50,265 exchange and £33,600 Sinking Fund.

†† Excludes Sydney Harbour Bridge passengers whose journey did not extend beyond the Bridge Section.

13. MOTOR VEHICLES.

NUMBER OF REGISTERED MOTOR VEHICLES (N.S.W.) AS AT VARIOUS DATES.

(Including Government Vehicles.)

Class.	31st July 1932.	30th November, 1933.	30th November, 1934.	1935.				
				31st March.	30th June.	30th September.	31st October.	30th November.
Cars	144,550	150,859	159,647	163,116	164,483	167,226	168,552	170,043
Lorries and Vans...	39,773	45,786	51,486	53,701	54,919	56,781	57,654	58,519
Cycles	22,924	22,547	22,603	22,839	22,777	22,774	22,907	23,003
Omnibuses	353	443	486	493	503	505	504	514
Cabs	1,068	1,049	1,054	1,050	1,055	1,067	1,071	1,072
Traders' Plates ...	411	477	650	673	691	717	735	762
Total	209,079	221,161	235,926	241,872	244,428	249,070	251,423	253,913

NOTE.—There were 251,329 vehicles (excluding Government) registered at 31st March, 1930.

Average Weekly Number of New Vehicles Registered.*

Year.	Cars (Including Cabs and Omnibuses).										Lorries and Vans.									
	Mar.	April.	May.	June.	July.	Aug.	Sept.	Oct.	Nov.		Mar.	April.	May.	June.	July.	Aug.	Sept.	Oct.	Nov.	
1931	68	88	60	51	47	45	44	55	60		28	32	28	19	16	11	18	30	22	
1932	60	58	55	53	61	71	68	93	93		9	10	12	14	14	16	16	24	29	
1933	86	96	89	90	96	111	128	140	148		28	29	33	32	41	48	54	57	78	
1934	137	141	198	226	242	261	268	250	273		54	72	81	79	91	93	105	110	106	
1935	234	212	246	256	308	336	339	358	399		108	93	108	106	113	130	160	154	184	

* Represents average for four or five weeks ended first week in succeeding month until December, 1933; subsequent periods relate to the average over the exact calendar month. The term "new" denotes that the vehicle was not previously registered in N.S.W.

14. WIRELESS LICENSES.

BROADCAST LISTENERS' LICENSES IN FORCE IN N.S.W.

(Excluding Experimental Licenses.)

End of Month.	1930.	1931.	1932.	1933.	1934.	1935.
	No.	No.	No.	No.	No.	No.
January	108,663	118,507	127,462	162,813	201,206	265,396
March	109,026	119,398	132,583	168,695	207,503	271,848
May	110,504	120,642	138,054	174,729	218,322	277,410
June	111,080	122,470	141,450	178,000	226,831	278,648
July	115,154	121,992	144,804	181,919	238,155	280,211
August	120,464	120,334	148,094	185,471	247,290	281,613
September	117,687	120,423	150,099	188,984	251,486	285,105
October	117,962	121,768	152,681	192,557	255,632	287,860
November	117,680	123,091	157,184	195,092	259,158	291,378

SECTION D.—FINANCIAL.

15. SAVINGS BANK DEPOSITS (N.S.W.).

Date.	Amount of Deposits.	Date.	Amount of Deposits.		
			1933.	1934.	1935.
1929—June 30 ...	£ 85,727,514†	January 31 ...	£ 71,262,764*	£ 73,824,490*	£ 76,487,194*
1930—June 30 ...	82,465,430†	February 28 ...	71,334,540*	74,030,249*	76,534,581*
1931—March 31 ...	70,773,167	March 31 ...	71,253,452	73,958,642	76,650,111
June 30 ...	69,810,769†	April 30 ...	70,990,580*	74,032,844*	76,661,301*
September 30 ...	71,448,529	May 31 ...	70,685,762*	74,203,553*	76,769,470*
December 31 ...	72,503,441	June 30 ...	72,307,685†	75,714,070†	77,906,402†
1932—March 31 ...	70,766,850	July 31 ...	72,308,525*	75,826,113*	78,111,298*
June 30 ...	71,647,869†	August 31 ...	72,309,000*	76,090,727*	78,316,954*
September 30 ...	70,906,662	September 30 ...	72,357,694	76,119,428	78,533,317
December 31 ...	70,298,583	October 31 ...	72,453,208*	76,456,062*	78,800,554*
		November 30 ...	72,463,571*	76,286,702*	78,888,557*
		December 31 ...	72,503,848	76,167,309†	

* Approximate.

† Includes accrued interest.

16. TRADING BANKS—ADVANCES AND DEPOSITS (N.S.W.).**TOTAL** (including Commonwealth and Rural Banks, and including Government Business).

September Quarter.	Deposits.*	Advances, etc., and Government Securities.	Excess of Advances, Securities, etc., over Deposits.
	thousand £	thousand £	thousand £
1933	112,145	141,883	29,738
1934	121,864	146,882	25,018
1935	120,574	151,891	31,317

* Excluding stock issued by Rural Bank.

17. PRIVATE BUSINESS IN PRIVATE BANKS (N.S.W.).

(Excluding Commonwealth and Rural Banks, and excluding Government deposits and Government Securities in Private Trading Banks.)

September Quarter.	Deposits.			Advances, etc.	Excess of Advances over Deposits.	Ratio of Advances to Deposits.
	Bearing Interest (Fixed).	Not Bearing Interest (Current).	Total.			
	thousand £	thousand £	thousand £	thousand £	thousand £	per cent.
1933	57,977	35,099	93,076	93,591	515	100.6
1934	61,988	49,750	102,738	94,299	(-) 8,439	91.8
1935	56,261	42,251	98,512	101,381	2,869	102.9

18. INTER-BANK CLEARINGS (SYDNEY).

(Value of cheques drawn on a Bank other than the Bank in which they were Deposited.)

Month.	1929.	1930.	1931.	1932.	1933.	1934.	1935.	1929.	1930.	1931.	1932.	1933.	1934.	1935.
	Amount—Million £							Index Numbers.						
January ...	86.2	78.2	67.4	46.7	49.2	59.5	56.9	107	102	82	63	68	78	75
February...	88.1	75.5	63.8	47.3	47.7	59.3	59.7	107	98	82	62	66	77	75
March ...	89.8	83.7	69.9	42.7	53.3	58.8	57.7	106	95	81	*	63	75	74
April ...	89.7	68.6	62.4	43.5	44.4	52.8	61.3	104	94	82	*	63	74	78
May ...	89.7	76.7	54.0	46.1	58.9	61.7	64.9	104	93	77	*	67	74	79
June ...	84.8	71.7	57.1	51.8	52.4	72.1	73.7	104	90	75	66	68	78	86
July ...	88.8	73.7	48.9	46.8	49.7	54.8	61.2	106	89	66	62	68	76	83
August ...	84.1	58.4	45.5	46.0	48.5	47.8	59.6	108	85	65	64	66	73	84
September	78.7	61.7	†54.6	51.3	55.6	61.7	62.5	107	82	64	65	69	73	82
October ...	89.1	71.5	56.0	53.5	55.4	63.7	72.2	106	80	65	66	70	76	85
November	85.5	65.8	50.6	55.3	63.9	63.2	75.1	103	81	66	68	74	80	89
December	88.8	86.9	52.9	57.7	62.4	60.7	...	104	82	64	69	74	77	...
Year ...	1,043.3	872.4	†683.1	588.7	641.4	716.1	...	106	89	72	65	68	76	...

* State Government banking transactions suspended. Index not ascertainable.

† Exclusive of certain abnormal Government transactions.

The index may be regarded as an approximate measure of changes in the volume of business transactions settled by cheques provided it is considered in conjunction with changes in price levels. It represents the ratio of each month's clearings to the average for the month concerned during the five years 1926-1930. This average is represented by 100 each month. Seasonal fluctuations have thus been eliminated. Casual fluctuations in monthly index numbers have been smoothed out by taking a three months' moving average, that is, the index shown above for each month is the average of the actual index of that month and the preceding two months. It may be compared vertically or horizontally.

The index is adjusted to eliminate the effects of Treasury Bill and other special transactions on behalf of Governments and the effects of bank amalgamations. No adjustment has been made for normal growth or change of price levels. The amounts of clearings shown are the recorded totals less Treasury Bill transactions only.

19. INTEREST RATES IN NEW SOUTH WALES.

Month.	First Mortgages Registered.					Australian Consolidated Loans.		
	Proportion of Total Amount for which Rates are disclosed.					Interest yield (including Redemption) on 4% Securities Repayable:—		
	Rate of Interest per cent per annum.					1938.	1938-47. (4 loans).	1950-61. (6 loans).
	4½ or under.	Over 4½-5.	Over 5-6.	Over 6-7.	Over 7.			
	Per cent.	Per cent.	Per cent.	Per cent.	Per cent.	Per cent. per annum. £ s. d.	Per cent. per annum. £ s. d.	Per cent. per annum. £ s. d.
Aug. to Dec. 1933 ...	14	26	42	13	5	3 8 0	3 11 1	3 14 5
Jan. to June, 1934...	26	34	29	8	3	3 0 3	3 4 11	3 11 0
1934—July ...	31	31	19	15	4	2 15 10	3 1 3	3 7 0
August ...	24	44	23	6	3	2 18 6	3 2 3	3 8 10
September ...	35	36	24	4	1	2 17 4	3 2 4	3 8 8
October ...	33	42	18	5	2	2 12 2	2 19 2	3 6 1
November ...	29	43	16	11	1	2 12 6	2 19 7	3 5 9
December ...	28	46	23	3	...	3 0 8	3 2 8	3 7 0
1935—January ...	29	49	19	1	2	2 19 11	3 2 6	3 6 10
February ...	56	29	9	4	2	2 19 6	3 3 10	3 9 7
March ...	34	42	21	2	1	3 1 1	3 5 9	3 11 6
April ...	48	37	12	2	1	3 5 8	3 7 7	3 11 11
May ...	53	24	12	8	3	3 7 2	3 8 9	3 12 2
June ...	52	23	18	6	1	3 8 4	3 9 6	3 13 1
July ...	42	33	16	6	3	3 2 0	3 7 6	3 13 4
August ...	46	34	15	3	2	3 6 9	3 11 3	3 14 10
September ...	53	20	24	2	1	3 16 7	3 16 8	3 17 11
October ...	46	29	19	3	3	3 13 11	3 14 3	3 16 0
November ...	44	28	22	3	3	3 10 2	3 13 9	3 16 9
At 12th December ...	...	...	...	...	...	3 10 1	3 14 0	3 17 4

20. REAL ESTATE TRANSACTIONS (N.S.W.).

(Registered under Real Property Act and Registration of Deeds Act.)

Month.	Consideration of Sales.				Amount of Mortgages.*			
	1932.	1933.	1934.	1935.	1932.	1933.	1934.†	1935.
	Thousand £.							
January ...	543	1,244	1,398	1,727	590	726	1,320	1,246
February ...	886	1,013	1,679	2,205	722	792	1,461	1,341
March ...	884	1,248	1,844	2,201	607	674	1,302	1,541
April ...	866	947	1,469	1,828	712	657	981	1,160
May ...	943	1,437	1,233	2,518	941	693	971	1,723
June ...	956	1,073	2,134	2,163	927	785	1,409	1,572
July ...	1,172	1,305	3,331	2,451	658	896	1,521	1,363
August ...	1,114	1,412	2,442	2,041	642	1,117	1,061	1,121
September ...	1,527	1,014	1,485	2,248	743	609	1,594	1,634
October ...	1,166	1,661	1,717	2,158	822	838	1,088	1,361
November ...	1,219	1,512	2,733	2,475	693	761	1,177	1,134
December ...	966	1,329	2,025	...	585	1,057	1,610	...
Year ...	12,242	15,195	23,490	...	8,642	9,605	15,488†	...
Eleven months ended 30th Nov.	11,276	13,866	21,465	24,015	8,057	8,548	13,885	15,196

* Including new mortgages and renewals as registered.

† Totals for months are approximate and aggregate differs slightly from annual total.

The average monthly transactions for period 1925-1929 were:—Sales, £4,619,000; and Mortgages, £4,042,000.

NOTE.—Mortgages and liens in some instances secure fluctuating advances, the amount of which is not recorded in the legal instruments. The amounts shown relate substantially to mortgages of fixed amounts for fixed periods, and exclude fluctuating advances (such as overdrafts) secured by mortgage. Mortgages providing collateral security of subsisting mortgages are included.

In the eleven months ended 30th November, 1935, mortgages, exclusive of those providing collateral security amounted to £13,068,009 as compared with £11,766,000 in the corresponding period a year previously.

21. LIENS ON CROPS AND WOOL AND MORTGAGES ON LIVESTOCK.

(Registered under Liens on Crops and Wool and Stock Mortgages Act.)

	Month of November.			Eleven months ended 30th November.		
	Crops.	Wool.	Livestock.	Crops.	Wool.	Livestock.
	£	£	£	£	£	£
1933 ...	79,693	87,223	55,949	4,057,832	2,434,347	976,116
1934 ...	52,348	114,517	135,422	2,338,857	2,869,375	1,476,803
1935 ...	34,819	134,395	153,394	2,028,853	2,574,329	1,271,268

See note under Table 20.

SECTION E.—GENERAL.

22. INDEX OF EMPLOYMENT—N.S.W.

After comprehensive analysis of Census data, the returns of private employers accompanying remittances of wages tax, and returns of Government employment, the following indexes have been compiled covering total employment and unemployment in New South Wales :—

Month.	Proportion of all who are dependent on and available for employment—			
	(a) Including full-time equivalent of part-time relief workers.		(b) Excluding full-time equivalent of part-time relief workers.	
	Employed.	Unemployed.	Employed.	Unemployed.
	per cent.	per cent.	per cent.	per cent.
Census of 30th June, 1933	74.4	25.6	73.5	26.5
1934—June	80.8	19.2	78.0	22.0
1935—June	86.6	13.4	83.7	16.3
—July	87.2	12.8	84.3	15.7
—August	88.0	12.0	85.1	14.9
—September	89.2	10.8	86.5	13.5
—October	89.6	10.4	87.0	13.0
—November	90.3	9.7	87.8	12.2

The indexes have been adjusted to allow for an estimated increase of 1.2 per cent. per annum in the number of persons dependent on employment, but no adjustment is made for seasonal variation. At the Census, 15,142 persons dependent on employment returned themselves as unemployed by reason of illness, accident, etc., or "voluntarily." This number, representing 1.8 per cent. of all persons dependent on employment, is excluded from the above indexes, which relate to percentages of available wage earners employed and unemployed.

The approximate number of persons in private employment was 478,000 in June, 1933, 519,000 in June, 1934, 567,000 in June, 1935, 591,000 in September, 1935, 598,000 in October, 1935, and 605,000 in November, 1935.

Employment in Factories.—The numbers of employees in 98 of the larger factories of the State (including the 42 shown in Table 6) were as follow :—

Middle of Month.	1931.	1932.	1933.	1934.	1935.	Middle of Month.	1932.	1933.	1934.	1935
	No.	No.	No.	No.	No.		No.	No.	No.	No.
July	32,399	36,114	39,189	45,360	49,465	January	34,440	38,166	41,318*	46,320
August	32,065	37,418	39,902	45,040*	49,715	February	34,903	39,776	42,499	47,597
September	32,468	38,381	40,780	45,650	50,370	March	35,435	40,136	44,019	48,687
October	33,392	38,415	42,136	47,585	51,144	April	36,040	39,911	44,371	49,340
November	34,521	39,302	42,843	47,799		May	35,535	39,900	45,138	49,629
December	34,399	38,923	41,614	47,206		June	35,794	39,344	45,144	49,721

* Reduction due to industrial dispute.

23. STOCK EXCHANGE INDEX (SYDNEY).

The following index of the values of the principal Company shares on Sydney Stock Exchange embraces the ordinary shares of companies (excluding banking companies) whose business is conducted wholly or largely in New South Wales.

The prices of individual shares are unweighted, and the group averages are the means of the average monthly prices per £ of paid-up capital. The aggregate index is the average for the whole of the shares included in the groups with the addition of 24 miscellaneous shares. There is no base period as the index represents the ratio of the average prices of ordinary shares to their par values; adjustment being made where capital is written off or bonus shares issued.

Month.	23 Manufacturing and Distributing Companies.	10 Retail Companies.	8 Public Utility Companies.	5 Pastoral and Finance Companies.	5 Insurance Companies.	Total * Companies 75.	34 Active Shares included in foregoing.
April, 1929 §	179.3	183.8	129.4	174.1	243.5	174.4	172.6
Sept., 1931 §	72.3	60.2	87.9	75.2	121.3	74.4	77.2
Nov., 1934	165.9	150.9	170.1	140.2	241.2	155.6	162.5
1935—Jan...	171.2	160.1	176.9	139.8	264.7	162.2	167.1
Mar....	162.2	152.3	170.1	126.7	259.3	154.4	157.4
June...	172.8	159.5	181.7	136.2	264.3	162.4	167.8
July ...	178.3	166.0	185.2	139.9	273.2	167.7	173.5
Aug. ...	182.6	170.3	186.2	147.2	283.3	171.7	178.8
Sept....	178.0	168.5	180.4	140.8	279.6	167.9	174.8
Oct. ...	176.6	165.4	178.8	137.2	274.9	165.9	172.4
Nov. ...	184.5	168.2	179.9	139.0	270.8	169.1	176.7

* Including 24 Miscellaneous Companies. § The highest point of the index was reached in April, 1929, and the lowest in September, 1931.

24. CONSUMPTION OF GAS AND ELECTRICITY.

Index of Monthly Sales of Gas and Electricity (Sydney).

(Based on number of units each equal to 3,412 British Thermal Units.)

Month.	Average, 1929 to 1931.	1929.	1930.	1931.	1932.	1933.	1934.	1935.
January ...	100	103.1	101.3	95.6	92.9	97.9	99.6	105.0
February ...	100	104.4	98.1	97.4	94.9	97.2	99.9	104.2
March ...	100	101.8	101.1	97.1	95.2	97.6	99.0	104.8
April ...	100	103.6	100.4	96.0	95.6	96.1	100.8	105.0
May ...	100	105.5	100.0	94.4	95.1	96.9	100.0	106.9
June ...	100	103.5	99.9	96.6	98.7	96.7	102.8	109.4
July ...	100	105.2	98.7	96.0	96.7	96.1	100.5	108.4
August ...	100	106.1	99.8	94.0	97.3	100.7	103.3	108.0
September ...	100	108.5	97.9	93.6	96.6	98.6	101.2	109.9
October ...	100	109.3	97.2	93.4	96.5	98.8	103.9	109.2
November ...	100	109.3	96.1	94.6	97.2	103.0	104.4	112.1
December ...	100	104.3	98.3	97.3	99.0	100.8	106.3	...
Average (12 months)	100	105.4	99.1	95.5	96.3	98.4	101.8	...

25. INDEX OF WHOLESALE PRICES

(SYDNEY).

Average for year 1911=100 in all cases. Australian Currency.

Period.	Wool.	Wheat.	Butter (Local Sales).	Non- Rural.†	100 Com- modities Average.
1911* ...	100	100	100	100	100
1929* ...	162	140	204	184	186
1930* ...	109	110	172	178	170
1931* ...	105	70	154	180	155
1932* ...	96	88	140	177	152
1933* ...	127	82	124	172	151
1934* ...	147	77	133	167	150
1934—July...	129	83	142	166	149
August ...	124	93	142	165	151
September ...	111	85	142	165	150
October ...	111	77	142	166	149
November ...	111	71	142	166	148
December ...	107	76	142	166	147
1935—January ...	111	82	142	165	148
February ...	102	85	142	165	144
March ...	101	88	142	165	146
April ...	112	96	142	165	148
May ...	125	93	142	165	151
June ...	131	88	142	166	152
July ...	136	83	142	165	156
August ...	134	88	142	165	158
September ...	142	96	142	165	159
October ...	146	102	142	166	159
November ...	152	99	142	166	156
At 14th December	151	101	142	...	...

RATES OF EXCHANGE.

Par = 100.

Average Rates of Exchange.†				
Australia on London.	London on New York.†	London on Paris.	Australia on New York.†	Australia on Paris.
100	...	...	...	...
102	100	100	102	100
100	100	100	106	105
128	107	107	140	137
125	139	139	174	172
125	115	147	143	181
125	97	162	120	201
125	97	162	120	202
125	96	163	119	203
125	97	166	121	206
125	98	167	122	207
125	98	164	121	204
125	98	166	122	206
125	99	167	124	208
125	100	168	124	209
125	102	172	127	215
125	101	169	126	211
125	99	167	124	208
125	99	166	123	207
125	98	166	122	207
125	98	166	122	206
125	99	166	123	207
125	99	167	124	208
125	99	166	123	207
125	99	167	123	208

* Average for year.

† Calculated on old parity of \$4.86 to £

‡ Approximate.

|| Includes only those (non-rural) primary, manufactured and imported commodities which are included in the index for 100 commodities. Highly manufactured articles are not included. The individual items are listed on pages 488 and 489 of the "Official Year Book of New South Wales" for 1920.

The decrease in prices as between the average for 1929 and November, 1935, was, respectively (per cent. of 1929 average):—Wool, 6; wheat, 29; butter, 30; non-rural, 10; 100 commodities, average, 16.

26. OVERSEA WHOLESALE PRICE LEVELS.

	1931.	1934.		1935.										
	Sept.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May.	June.	July.	Aug.	Sept.	Oct.	Nov.
Great Britain—Board of Trade (1930 = 100)...	84.2	87.5	87.8	88.3	88.0	86.9	87.5	88.2	88.4	88.0	88.4	89.6	91.1	91.2
United States—Irving Fisher (1926 = 100)...	68.7	78.9	78.7	81.0	82.0	81.3	81.6	82.3	82.0	82.1	83.8	85.1	85.4	85.0*

Gold standard suspended by Great Britain 21st September, 1931, and by U.S.A. 6th March, 1933.

* Three weeks.

27. PRICES OF METALS.

Average Monthly Spot Prices of Metals (London Exchange, English Currency).

Date.	Gold* (Fine).		Silver (Standard).		Lead.†		Spelter.†		Tin (Standard).		Copper (Standard).	
	per oz.		per oz.		per ton.		per ton.		per ton.		per ton.	
	£	s. d.	s.	d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Average, 1927-29 ...	4	4 11	2	1.75	22	18 11	26	4 4	240	1 8	64	19 5
September, 1931 ...	4	11 3	1	2.10	11	19 7	11	16 4	117	17 10	31	11 1
1935.												
April ...	7	4 3	2	6.99	12	6 11	13	0 2	223	13 8	31	5 5
May ...	7	2 7	2	9.86	13	18 0	14	12 2	227	16 6	33	7 8
June ...	7	1 3	2	8.35	13	15 10	13	16 4	227	14 3	30	16 9
July ...	7	0 10	2	6.50	14	9 7	14	2 6	232	12 7	31	1 5
August ...	7	0 3	2	5.48	15	15 8	14	16 6	223	4 8	32	13 7
September ...	7	1 0	2	5.26	16	5 9	15	10 4	224	3 3	34	1 6
October ...	7	1 8	2	5.37	18	4 2	16	11 2	227	8 11	35	5 2
November ...	7	1 3	2	5.28	17	18 9	16	5 8	226	16 10	35	5 4
December (1st to 14th)...	7	1 1	2	4.30	17	7 3	15	11 11	221	12 6	35	9 6

*The par price of gold is £4 4s. 11d. per oz. fine.

† Mean of spot and forward quotations.

28. SUMMARY.

The following Table provides some indication of trends in 1935, in respect of the principal activities for which it is possible to indicate general trends by monthly figures:—

Refer to Table No. ...	18	6	5	7	11	24	12
Month.	Index of Bank Clearings.	Value of Goods sold by certain Factories.	Quantity of Coal Hauled by Railways.	Value of City and Suburban Building Permits. (d).	Number of Passenger Journeys on Railways.	Index of Quantity of Gas and Electricity Consumed.	Tramway Revenue.
1935.		£ (b)	tons (a)	£ (a)	(c)		£ (a)
January ...	75	228	514	641	133	105.0	311
February ...	75	247	545	522	123	104.2	263
March ...	74	262	574	908	136	104.8	289
April ...	78	243	514	758	142	105.0	294
May ...	79	264	588	904	136	106.9	282
June ...	86	224	520	726	136	109.4	257
July ...	83	251	577	1,096	138	108.4	266
August ...	84	258	560	789	137	108.0	273
September ...	82	249	529	643	144	109.9	264
October ...	85	282	581	748	141	109.2	287
November ...	89	...	620	727	...	112.1	279

(a) Thousands. (b) Ten thousands. (c) Hundred thousands. (d) New buildings and additions as recorded by Municipal Councils.

The general position in regard to primary industries might be gauged by reference to tables 1 to 4, and to the prices shown in the graph on page 1, and in table 25.

The population of N.S.W. at 30th June, 1935, was 2,644,760 or 39 per cent. of the total population of Australia.

NOTICE.

This summary is issued as soon as practicable after the 20th of each month. The subscription for twelve months is 3s. (posted), payable to the Government Printer, Phillip-street, Sydney, or 3d. per single copy at the Government Printing Office. This charge applies in all cases, except exchanges and Government Departments.

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The figures for the most recent months are, in general, subject to revision.

Bureau of Statistics and Economics, 36 Young-street, Sydney.

23rd December, 1935.